

Comparison Shopping for a Credit Card

	Total Points Earned
35	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Directions: Compare at least three sample credit card offers. Identify which credit card you would choose and why. (1 point each)

	Card 1	Card 2	Card 3
What is the Annual Percentage Rate (APR) for Purchases			
Is the APR for purchases a fixed-rate APR or variable-rate APR?			
Introductory APR- What is the rate and how long does it last?			
What is the APR for Balance Transfers?			
What is the APR for Cash Advances?			
What is the Penalty APR?			
Is there a minimum interest charge? If so, how much?			
Set-up and Maintenance Fees			
Transaction Fees			
Penalty Fees			
How is the balance calculated?			

Which credit card would you choose and why? (2 points)