

Mia: Deal or No Deal?

	Total Points Earned
28	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Directions: Mia has been offered a new job. Use the information provided for Mia’s current job and new job offer to complete the comparing job offers table.

	Current Job Design Architect	New Job Offer Architect Project Manager
Job Description	<p>Description: Consult with clients to design residential homes.</p> <p>Schedule: Approximately 50 hours per week.</p> <p>Environment: Enjoys working with clients and became an architect to design homes. Limited opportunities to advance within current organization.</p>	<p>Description: Manage construction contracts and direct a team of individuals for a variety of projects including homes.</p> <p>Schedule: Approximately 50-60 hours per week.</p> <p>Environment: Large company with opportunities for advancement and new challenges.</p>
Wages	\$60,000 per year	\$65,000 per year
Employee Benefits	<p>Mia has the following benefits at her current position:</p> <ul style="list-style-type: none"> • Fully paid health insurance that would cost \$300 per month to purchase privately • A retirement plan which the employer matches 7% of contributions (\$350 per month) • Fifteen days paid time off for vacation and sick leave (worth half month’s pay - \$2,500) <p>Monetary benefit = \$10,300 annually</p>	<p>The new position offers the following benefits</p> <ul style="list-style-type: none"> • A retirement plan which the employer matches up to 7% of contributions (\$379 per month) • Thirty days paid time off for vacation and sick leave (worth half month’s pay - \$2,708) <p>Monetary benefit = \$7,256 annually</p> <p>This position does not offer health insurance. Mia must have health insurance, so she determines it will cost her \$300 per month to replace the health insurance offered by her current employer. This will cost Mia \$3,600 per year.</p>
Location	The office is a 5 minute walk from Mia’s house.	The new job position is in the same city so Mia would not have to relocate. However, the office for the new position is farther from her house, so it will take her an additional 20 minutes of travel time daily.

1. Use the job offer information to complete the table. First, describe the characteristics of each job. Then, rank on a scale of 1 to 5 with 1 being the least desirable and 5 being the most desirable how much you feel that characteristic will contribute to your overall well-being.

	Current Job Description	Current Job Ranking	Job Offer Description	Job Offer Ranking
Job Description				
Job duties and responsibilities <ul style="list-style-type: none"> How does the job contribute to Mia's career? Will she enjoy it? Does she have the skills required? Is there an opportunity for advancement? 				
Schedule <ul style="list-style-type: none"> What is the job schedule? Is travel required? How will the schedule affect Mia's well-being? 				
Environment <ul style="list-style-type: none"> Is the company a good fit? Is the work culture suited to Mia's personality? 				
Wages				
Wages <ul style="list-style-type: none"> How much will Mia earn at this job? Are the wages enough to maintain (or increase) her current level of living? 				
Employee Benefits				
Employee benefits <ul style="list-style-type: none"> What is the monetary value of the employee benefits offered? 				
Location				
Location <ul style="list-style-type: none"> Consider all factors of the location of the job including commute time and if Mia would enjoy living in that location. 				
Cost of Living Index <ul style="list-style-type: none"> What is the cost of living index for each location? 	N/A	N/A	N/A	N/A
Cost of Living Comparison Equation <ul style="list-style-type: none"> What wages would you have to earn to maintain your current level of living? 	N/A	N/A	N/A	N/A
Other				
Other <ul style="list-style-type: none"> Describe any other factors that may affect your decision. 				
Total			Total	

What decision would you recommend Mia make: keep her current job or accept the new job position? Provide at least two reasons to support your decision.