

Savings Tools Note Taking Guide

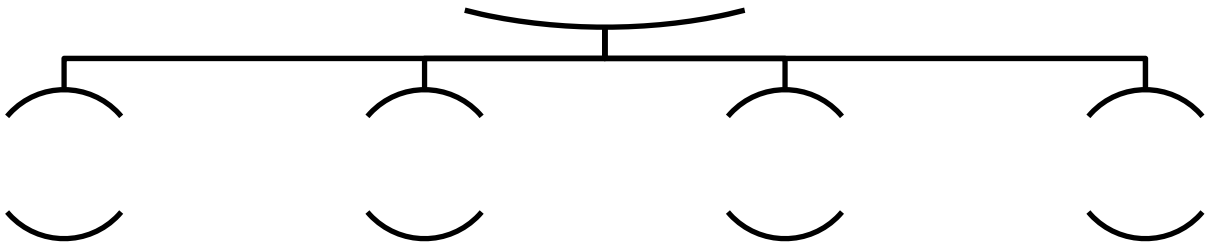
	Total Points Earned
	Total Points Possible
	Percentage

Name _____

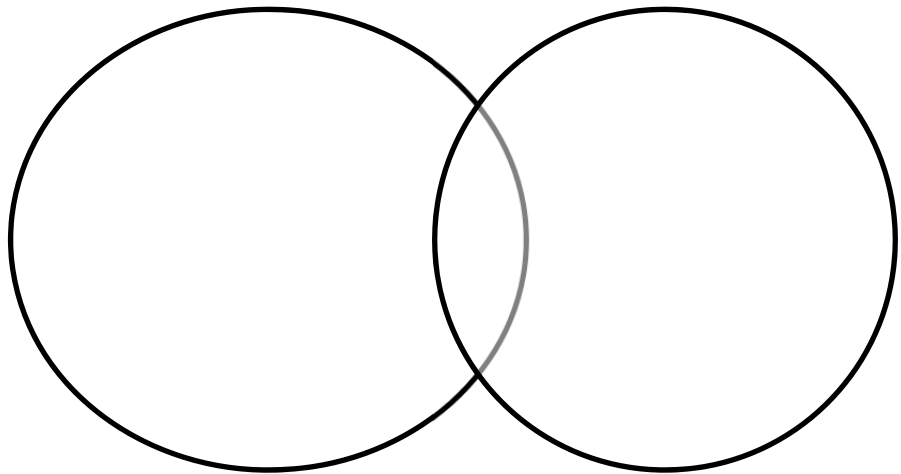
Date _____

Class _____

Savings tools are:



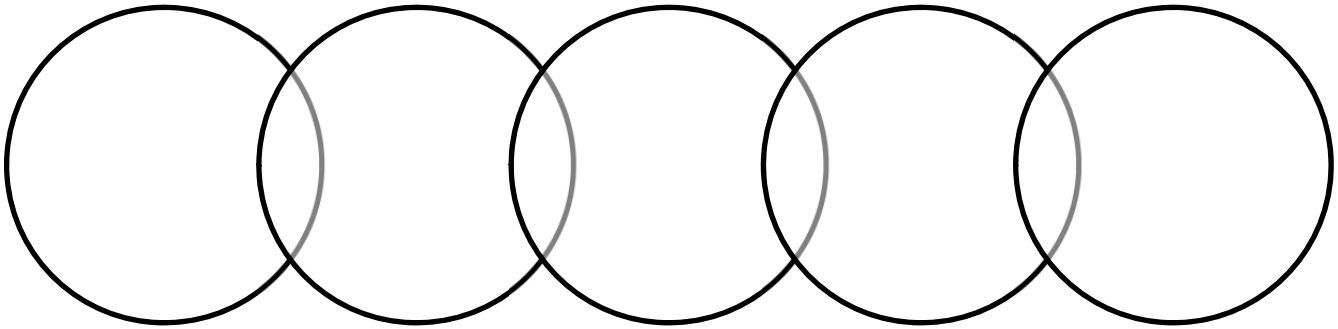
Describe two reasons why savings tools are ideal for storing emergency savings:



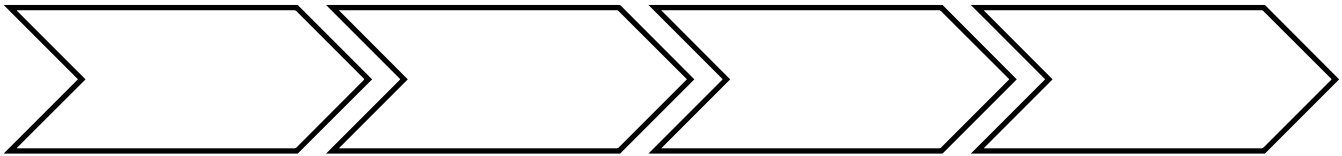
Why is it important to understand the features of a savings tool?

Savings Tools	Definition	Interest	Liquidity (accessibility)	Features	Additional Information
Checking Account					
Savings Account					
Money Market Deposit Account					
Certificate of Deposit					

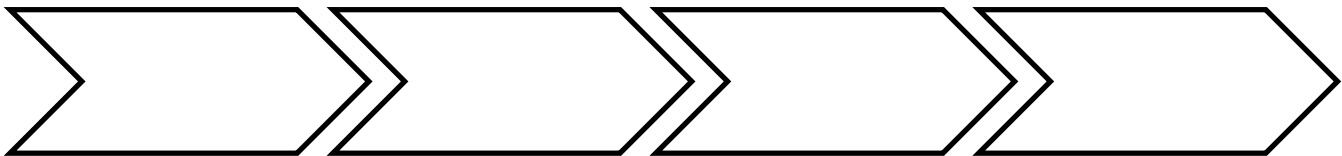
What are five factors to consider when determining which savings tool is the most appropriate for meeting a financial goal?

A horizontal row of five overlapping circles, each overlapping with its adjacent neighbors, intended for listing five factors.

List the savings tools from most liquid to least liquid.

A horizontal row of four chevron-shaped arrows pointing to the right, intended for listing savings tools from most liquid to least liquid.

List the savings tools from highest interest to lowest interest.

A horizontal row of four chevron-shaped arrows pointing to the right, intended for listing savings tools from highest interest to lowest interest.

What does “higher interest rates are a trade-off for lower liquidity” mean?