

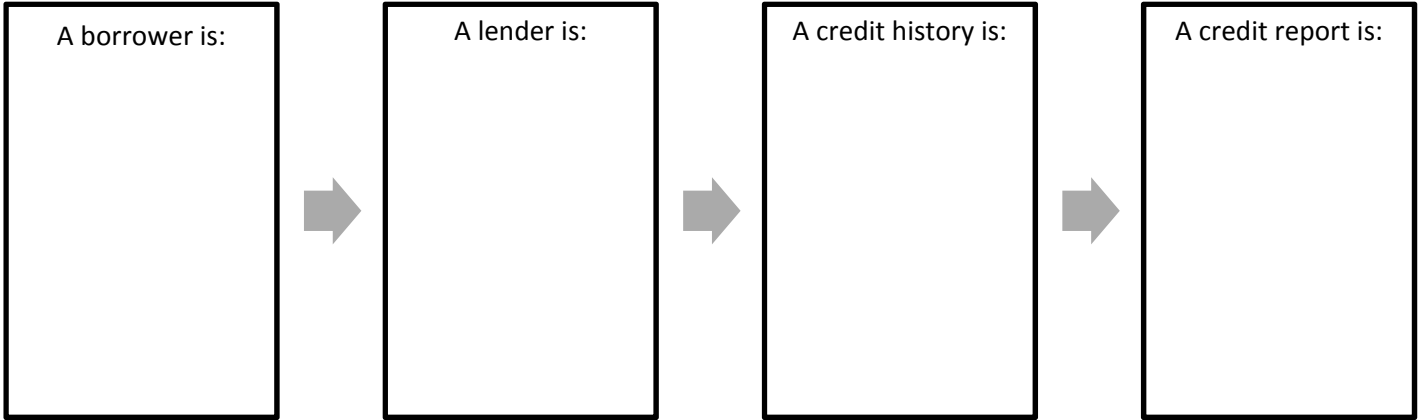
Credit Reports and Scores Note Taking Guide

	Total Points Earned
	Total Points Possible
	Percentage

Name _____

Date _____

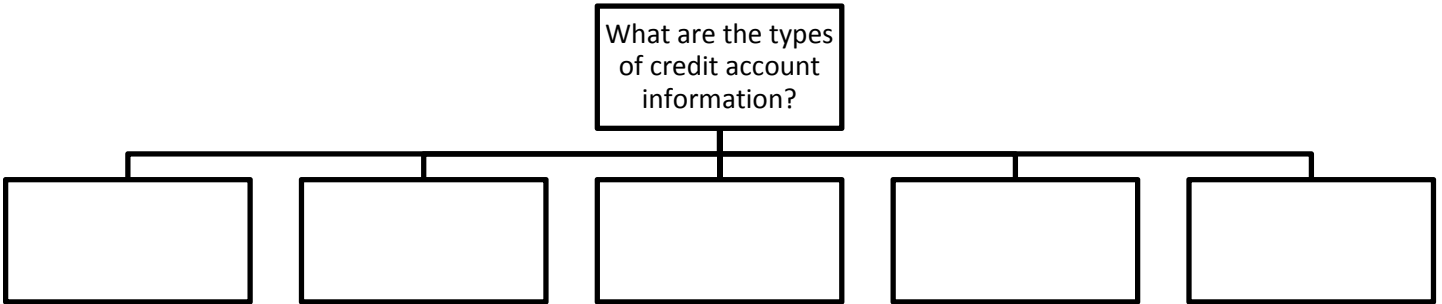
Class _____



How are credit reports created?

What are the names of the three credit reporting agencies?

What are three examples of personal information on a credit report?



Types of Credit	Also known as:	Definition	Example
Closed-end			
Open-End			

Place the following symbols on each section of Sam's Electronic World Account described by the corresponding type of information.

- Type of credit
- Loan amount/credit limit
- Date account was opened
- Account balance
- Payment information

SAM'S ELECTRONIC WORLD		
Address: 123 MAIN STREET ANYWHERE, AZ 00000	Account Number: 3624****	
Status: Open/Past due 60 days.		
Date Opened: 02/2009	Type: Revolving	Credit Limit/Original Amount: \$500
Reported Since: 02/2010	Terms: N/A	High Balance: \$550
Date of Status: 10/2012	Monthly Payment: \$0	Recent Balance: \$84 as of 11/2012
Last Reported: 10/2012	Responsibility: INDIVIDUAL	Recent Payment: \$0
Account History: 60 days as of 10-2012 30 days as of 09-2012		

What types of public record information may be in a credit report?

When are inquiries potentially negative?

When do inquiries typically have no impact?

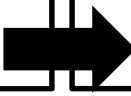
In addition to access to credit, what are two other ways an individual's credit history may impact them?

5 strategies to build a positive credit history include:

-
-
-
-
-

What are two strategies to acquire and positively manage small lines of credit?

How is a co-signer impacted?



How often can a free credit report be requested?



What is the only government-sponsored website?



How are credit scores accessed?



If an error is found, a consumer should: