

10. What is one example of a special needs payment instrument? (1 point)
11. Describe the difference between online banking and mobile banking. (2 points)
12. What are three activities that may be completed with online banking? (3 points)
13. What are two activities that may be completed with an ATM? (2 points)

Directions: Circle whether each of the following statements are true or false. (1 point each)

- T F 14. A debit card can be described as an electronic check that requires a PIN.
- T F 15. All depository institutions offer ATM's in many different locations.
- T F 16. If a merchant accepts debit cards, that place of business will also offer contactless payment as an option.
- T F 17. An overdraft fee may be charged if you exceed your checking account balance when using your debit card.
- T F 18. All depository institutions are required by law to charge the same fees.
- T F 19. One person can open accounts at more than one depository institution.
- T F 20. A person can earn and be charged interest.